

NATIONAL HEALTHCARE GROUP FUND

Annual Report for the Period from 01 April 2019 to 31 March 2020

Objectives

The objectives of National Healthcare Group Fund (NHGF) are to receive donations for the pursuit of medical research and the promotion, development and provision of health-related services that benefit the Singapore Community.



Overview of NHGF

National Healthcare Group Fund (“NHGF”) was incorporated on 01 September 2016 as a Company Limited by Guarantee (CLG) and obtained Charity and Institutions of a Public Character (IPC) status on 14 February 2017. The current IPC status of NHGF will expire on 13 February 2021. NHGF is managed in accordance with the relevant Acts, circulars and regulations such as Companies Act, Charities Act, Income Tax Act and MOH circulars.



Unique Entity Number:

201623926M



Registered Address:

3 Fusionopolis Link #03-08 Nexus@One-North Singapore 138543



Subscribers:

1. National Healthcare Group Pte Ltd
2. MOH Holdings Pte Ltd
3. Kuok Oon Kwong



Bankers:

1. DBS
2. OCBC
3. UOB



Auditor:

Ernst & Young LLP

Management Board

Name	Position	Appointment Since	Other Appointments
Mr Chan Kwai Wah Paul	Chairman	01 Sep 2016	Director National University Health System Pte Ltd
Ms Heng Lee Cheng	Director	01 Sep 2016	Retiree
Mr Liang Shih Tyh	Director	01 Sep 2016	Chief Operating Officer MOH Holdings Pte Ltd Chief Financial Officer MOH Holdings Pte Ltd
Prof Choo Wee Jin, Philip	Director	01 Sep 2016	Group Chief Executive Officer National Healthcare Group Pte Ltd

Highlights of the Year

For FY2019, NHGF continued to support the medical research and talent development on research and health manpower. NHGF supports the strategic research plan of National Healthcare Group (NHG) that aims to disrupt current health model and to change life.

The short-term strategic research plan of NHG focuses mainly on capability development, collaboration partnerships and developing strength in focus areas such as mental health, infectious diseases, population health and dermatology. This will work towards the long-term strategic research plan to support the river of life framework of NHG, and MOH's 3 Beyonds strategy to sustain the quality of healthcare as demand rises.

Key Programmes and Achievements for the Year



Collaborative Research



**Brain Bank
Singapore**

This is the first Brain Bank in Singapore established on 27 November 2019, and a partnership between NHG, Lee Kong Chian School of Medicine (LKCMedicine) and National Neuroscience Institute.

It aims to build up a collection of optimally stored and well-characterised human brain tissues for research in Singapore that reflects the local underlying generic populations and disease incidence, including neurodegenerative and neuropsychiatric conditions.



PaIC
THE PALLIATIVE CARE
CENTRE FOR EXCELLENCE
IN RESEARCH AND EDUCATION

This is the partnership between NHG, Dover Park Hospice and LKCMedicine.

PaIC aims to develop a centre that elevates the standard of palliative care research and develop educational initiatives in palliative care.



Talent Development on Research and Health Manpower

9



Awarded for the Clinician Scientist Fellowship

13



Family Physicians completed the Clinician Scientist Preparatory Programme

3



Family Physicians completed the Fellowship in Family Medicine

2



Publications published by NHG Polyclinic staff in peer reviewed journals

116



Awarded under the Health Manpower and Development Plan

363



Trained under the Collective Leadership programme which aims to gear up the skills to support the community in meeting the changing needs and empowering patients/ populations to be self-resilient.



Events and Congress



This is an annual health and biomedical congress that allows healthcare professionals, research scientists, academics, industry experts and other key stakeholders to share, and discuss ideas and breakthrough strategies with the ultimate goal of advancing healthcare to the next level.

The theme for FY2019 event was “Sustainable Healthcare through Innovation” which was successful with 20% increase in participation.



Rare Disease Fund



The Rare Disease Fund is a fund jointly established by MOH and SingHealth Fund to provide financial support to patients with rare disease over their lifetime. NHGF supported the fund with a total of \$1.5m over 2 years.

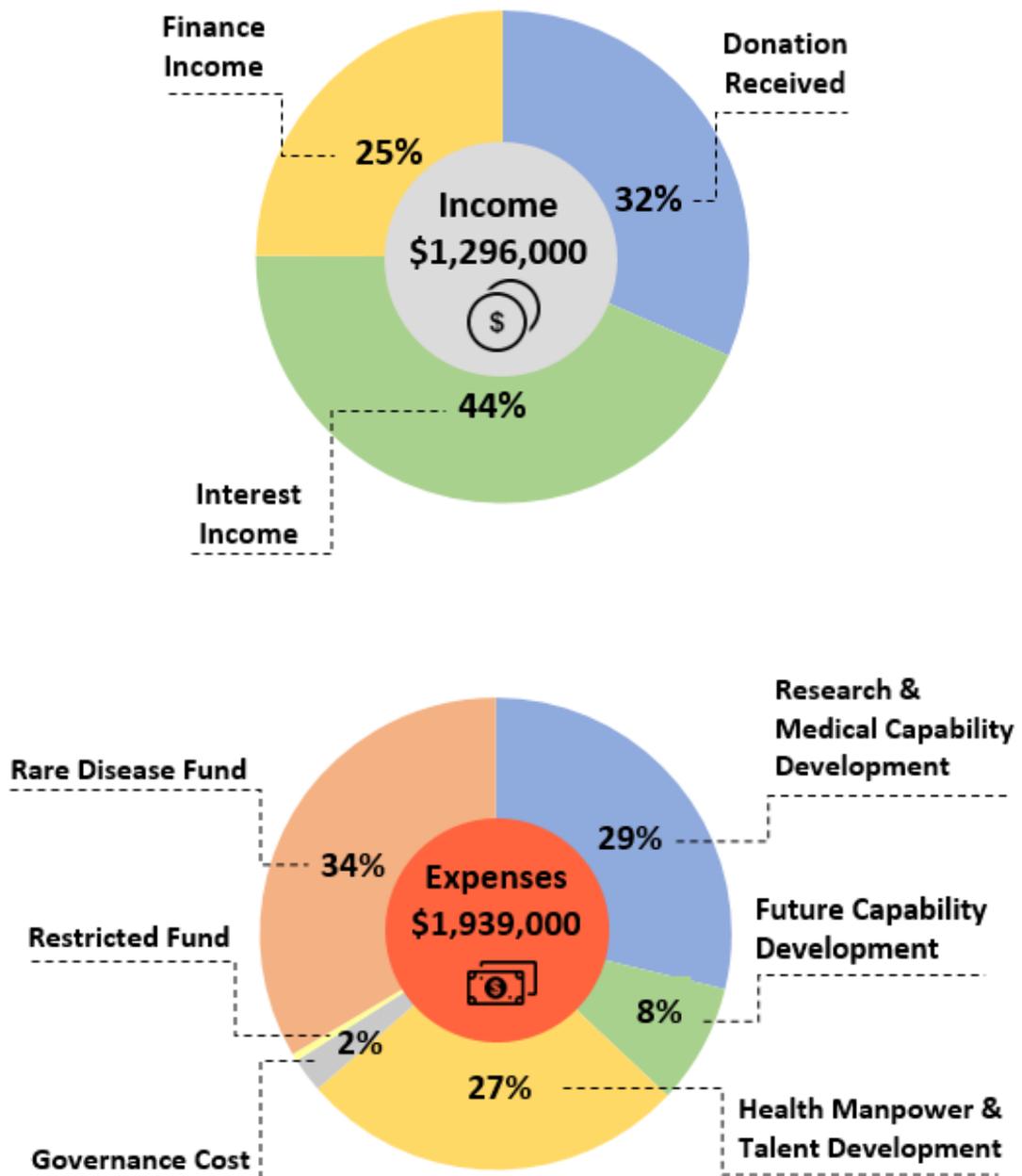


Battle Against Covid-19 and Infectious Diseases Research



NHGF managed to raise \$0.4m donation designated to support the battle against COVID-19 and research on infectious diseases in FY2019. The donation also qualifies for the matching fund by the Bicentennial Community Fund. This is of significant importance in disease prevention and controlling COVID-19 to keep our population safe.

Summary of Financial Performance



The Year Ahead

For the coming years, NHGF has set aside more fund to support research and medical capability development so as to strengthen the research capabilities and to bring about a transformative healthcare system for the future. For FY2020, the fund will focus support on the following research areas:

1. Continue the work on development of research capabilities, building research capacities in primary care, and the collaborative researches;
2. Translational research on mental health and infectious diseases; and
3. MedTech Innovation and Productisation research

Besides research, NHGF will continue to support the health manpower and talent development, and capabilities building at the community. NHGF is also planning for more fund raising activities to support research on COVID-19 and infectious diseases.

Governance

Board Meetings and Attendance

A total of two Board meetings were held during the financial year and the individual Board member's attendance at the meetings were as follows:

Name	Attendance in FY2019
Mr Chan Kwai Wah Paul	2/2
Ms Heng Lee Cheng	2/2
Prof Choo Wee Jin, Philip	2/2
Mr Liang Shih Tyh	0/2

Governance Evaluation Checklist

S/N	Code guideline	Code ID	Response
Board Governance			
1	Induction and orientation are provided to incoming governing board members upon joining the Board.	1.1.2	Complied
Are there governing board members holding staff appointments? (skip items 2 and 3 if “No”)			No
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3	Not Applicable
3	There are written job descriptions for the staff’s executive functions and operational duties, which are distinct from the staff’s Board role.	1.1.5	Not Applicable
4	The Treasurer of the charity (or any person holding an equivalent position in the charity, e.g. Finance Committee Chairman or a governing board member responsible for overseeing the finances of the charity) can only serve a maximum of 4 consecutive years . If the charity has not appointed any governing board member to oversee its finances, it will be presumed that the Chairman oversees the finances of the charity.	1.1.7	Complied
5	All governing board members must submit themselves for re-nomination and re-appointment , at least once every 3 years.	1.1.8	Complied
6	The Board conducts self-evaluation to assess its performance and effectiveness once during its term or every 3 years, whichever is shorter.	1.1.12	Complied
Is there any governing board member who has served for more than 10 consecutive years? (skip item 7 if “No”)			No
7	The charity discloses in its annual report the reasons for retaining the governing board member who has served for more than 10 consecutive years .	1.1.13	Not Applicable
8	There are documented terms of reference for the Board and each of its committees.	1.2.1	Complied
Conflict of Interest			
9	There are documented procedures for governing board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity.	2.1	Complied

S/N	Code guideline	Code ID	Response
10	Governing board members do not vote or participate in decision making on matters where they have a conflict of interest.	2.4	Complied
Strategic Planning			
11	The Board periodically reviews and approves the strategic plan for the charity to ensure that the charity's activities are in line with the charity's objectives.	3.2.2	Complied
Human Resource and Volunteer Management			
12	The Board approves documented human resource policies for staff.	5.1	Not Applicable
13	There is a documented Code of Conduct for governing board members, staff and volunteers (where applicable) which is approved by the Board.	5.3	Complied
14	There are processes for regular supervision, appraisal and professional development of staff.	5.5	Not Applicable
	Are there volunteers serving in the charity? (skip item 15 if "No")		No
15	There are volunteer management policies in place for volunteers.	5.7	Not Applicable
Financial Management and Internal Controls			
16	There is a documented policy to seek the Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of the charity's core charitable programmes.	6.1.1	Complied
17	The Board ensures that internal controls for financial matters in key areas are in place with documented procedures .	6.1.2	Complied
18	The Board ensures that reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied
19	The Board ensures that there is a process to identify, and regularly monitor and review the charity's key risks .	6.1.4	Complied
20	The Board approves an annual budget for the charity's plans and regularly monitors the charity's expenditure.	6.2.1	Complied
	Does the charity invest its reserves (e.g. in fixed deposits)? (skip item 21 if "No")		Yes
21	The charity has a documented investment policy approved by the Board.	6.4.3	Complied

S/N	Code guideline	Code ID	Response
Fundraising Practices			
Did the charity receive cash donations (solicited or unsolicited) during the financial year? (skip item 22 if “No”)			No
22	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	Not Applicable
Did the charity receive donations in kind during the financial year? (skip item 23 if “No”)			No
23	All donations in kind received are properly recorded and accounted for by the charity.	7.2.3	Not Applicable
Disclosure and Transparency			
24	The charity discloses in its annual report: (a) the number of Board meetings in the financial year; and (b) the attendance of every governing board member at those meetings.	8.2	Complied
Are governing board members remunerated for their services to the Board? (skip items 25 and 26 if “No”)			No
25	No governing board member is involved in setting his own remuneration.	2.2	Not Applicable
26	The charity discloses the exact remuneration and benefits received by each governing board member in its annual report. <u>OR</u> The charity discloses that no governing board member is remunerated.	8.3	Not Applicable
Does the charity employ paid staff? (skip items 27, 28 and 29 if “No”)			No
27	No staff is involved in setting his own remuneration.	2.2	Not Applicable
28	The charity discloses in its annual report: (a) the total annual remuneration for each of its 3 highest paid staff who each has received remuneration (including remuneration received from the charity’s subsidiaries) exceeding \$100,000 during the financial year; and (b) whether any of the 3 highest paid staff also serves as a governing board member of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. <u>OR</u> The charity discloses that none of its paid staff receives more than \$100,000 each in annual remuneration.	8.4	Not Applicable

S/N	Code guideline	Code ID	Response
29	<p>The charity discloses the number of paid staff who satisfies all of the following criteria:</p> <p>(a) the staff is a close member of the family³ belonging to the Executive Head⁴ or a governing board member of the charity;</p> <p>(b) the staff has received remuneration exceeding \$50,000 during the financial year.</p> <p>The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that there is no paid staff, being a close member of the family belonging to the Executive Head or a governing board member of the charity, who has received remuneration exceeding \$50,000 during the financial year.</p>	8.5	Not Applicable
Public Image			
30	The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms.	9.2	Complied

FUNDING AND RESERVES

NHGF is mainly funded by tax savings and donations from restructured hospitals and healthcare institutions in NHG. NHGF has general and restricted funds, where the restricted fund is used for specific purposes as designated by the donors.

POLICY ON THE MANAGEMENT AND AVOIDANCE OF CONFLICT OF INTEREST

NHGF does not have remunerated staff and the Board of Directors do not receive remuneration from NHGF for their services rendered. For FY2019, NHGF Board of Directors had complied with NHGF's Constitution and policy on Board Governance and Code of Conduct.